

ARKANSAS ETHICS COMMISSION

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JACK R. KEARNEY
Director/Chief Counsel
MACK R. KOONCE
Commission Chairman



Commissioners:
MARY LYNN REESE
KERRY F. PENNINGTON, M.D.
RONALD A. MAY
JEROME GREEN

Opinion No. 92-EC-014

May 29, 1992

The Arkansas Ethics Commission has met with and fielded inquiries from public officials, candidates, lobbyists, and political action committee officials to determine what practical concerns are of the most urgent need for guidance during this, the first full political campaign cycle. The Commission, on its own initiative, is issuing interpretive opinions to frequently raised questions.

One of the most urgent questions is:

When is a contribution officially accepted from either a person or a PAC? When it is received or when it is endorsed and deposited?

The Arkansas Ethics Commission will consider a contribution as having been accepted when the candidate has received the contribution and held it for seven (7) days without rejecting it or returning it to the contributor.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jack R. Kearney", is written over the typed name and title.

Jack R. Kearney
Director/Chief Counsel

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